

**Attachment 3
Overview of Proposals**

BANYAN COMMUNITY	IN THE HEART OF THE BEAST PUPPETRY AND MASK THEATRE
Mission: Banyan Community is rooted in the Phillips Neighborhood to transform lives by developing youth, strengthening families, and creating community.	Mission: Our mission is to bring people together for the common good through the power of puppet and mask performance.
Organizational Experience: 14 years.	Organizational Experience: 39 years
Organizational Operating Budget: \$700,000	Organizational Operating Budget: \$800,000
Proposed Purchase Price: \$200,000	Proposed Purchase Price: \$193,971
Financing of Purchase: Cash	Financing of Purchase: Annual rent of \$18,500 for 2 years plus utilities and maintenance and purchase in 2015.
Proposed Use: Demolish existing building and construct a new facility on the site.	Proposed Use: Renovate existing building for office space, storage space and classroom/workshop space.
Key Reasons for Acquisition as Outlined in the Proposal:	Key Reasons for Acquisition as Outlined in the Proposal:
"Acquiring the land at 2529 13th Avenue South and building our new home will allow us to accomplish the following:	"The commitment to In the Heart of the Beast's occupancy and use of the Waite House facility is not independent of our continued use of the Avalon Theater. In effect we would become a two building organization that optimizes – and specializes – each site to its highest and best use:
1.) <u>RESPOND</u> to Community Member's Needs: Currently Banyan has a waiting list of over 120 children/youth to access our programs. The retention rate at Banyan is 98%, which means the only	1.) A revitalized live-performance theater at 1500 East Lake (the Avalon), and

<p>way new families can join our program is through kindergarten.</p>	
<p>2.) COMPLETE the Banyan Model: The strategic plan of Banyan is to include preschool programming as well as expanding our adult programming. Currently we are unable to do this.</p>	<p>2.) A shared-use arts center at 2529 13th Avenue.”</p>
<p>3.) Bring PERMANENCE to our model: Our space is leased at 2647 Bloomington Avenue South and our lease arrangements have changed. We are no longer able to secure a long term lease. After a search of the area, no existing buildings will work to lease. This puts us at risk.</p>	
<p>4.) MODEL SHARING/REPLICATION: After Banyan settles into a new building, we will look at ways to share our model and teach principles that could be replicated for other neighborhoods to implement.</p>	