



## **Resolution 2015-115**

### **Resolution Approving Agreement with Minneapolis Parks Foundation Leasing Space in Longfellow House at 4800 Minnehaha Avenue South for a Term of One Year with Two Extension Options**

Whereas, The Minneapolis Park and Recreation Board was created by the Minnesota Legislature in April 1883 and has the authority to manage and operate park facilities;

Whereas, The Park Board owns and operates the Longfellow House at 4800 Minnehaha Avenue South;

Whereas, Minneapolis Parks Foundation, a 501(c)(3) non-profit organization, has a strong relationship and history of supporting Park Board projects with voluntary and financial assistance;

Whereas, Minneapolis Parks Foundation has leased office and storage space at Longfellow House in Minnehaha Regional Park for some years and would like to continue to do so;

Whereas, The Park Board would like to continue to lease space to Minneapolis Parks Foundation; and

Whereas, This resolution is supported by the MPRB 2007-2020 Comprehensive Plan, which envisions "Dynamic Parks that shape city character and meet diverse community needs;"

**RESOLVED**, That the Board of Commissioners approve the proposed lease agreement with Minneapolis Parks Foundation leasing space in Longfellow House at 4800 Minnehaha Avenue South for a term of one year with two extension options; and

**RESOLVED**, That the President of the Board and Secretary to the Board are authorized to take all necessary administrative actions to implement this resolution.



TO: Administration & Finance Committee

FROM: Michael Schroeder,

DATE: January 21, 2015

SUBJECT: Resolution Approving Agreement with Minneapolis Parks Foundation Leasing Space in Longfellow House at 4800 Minnehaha Avenue South for a Term of One Year with Two Extension Options

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## **BACKGROUND**

The Minneapolis Parks Foundation has leased space in the Longfellow House at 4800 Minnehaha Avenue South since 2010. The lease was extended in 2013 and 2014 to terminate on December 31, 2014. The Foundation would like to continue to lease the space from the Minneapolis Park & Recreation Board (MPRB). MPRB staff has drafted and the Foundation has approved a new one year lease with similar terms to the previous lease except for the rent to be charged. This action will approve entering into the new lease agreement (*Attachment A*).

The space occupied by the Foundation consists of the second floor of the building plus storage space in the basement. The Foundation will continue to use the space for an office and to store its records. The Foundation has agreed to pay \$300.00 per month to rent the space in 2015. If the lease is renewed pursuant to the two extension options, the monthly rent will increase to \$600 in 2016, and \$900 in 2017.

Legal counsel has reviewed and approved the lease agreement.

## **PRIOR BOARD ACTIONS**

December 15, 2010 Resolution 2010-122 Approving a one year lease with the Minneapolis Parks Foundation for the Longfellow House

February 6, 2013 Resolution 2013-120 Approving the lease extension for office space on the second floor of the Longfellow House with the Minneapolis Parks Foundation for the Period of January 1, 2012 through December 31, 2013

June 4, 2014 Resolution 2014-205 Approving extension and second amendment to lease agreement with Minneapolis Parks Foundation for space in Longfellow House at 4800 Minnehaha Avenue South for \$300 per month for term of one year



## RECOMMENDATION

Staff recommends approving the Lease Agreement with Minneapolis Parks Foundation leasing space in Longfellow House at 4800 Minnehaha Avenue South for a term of one year with two extension options.

**Vision Theme 3:** Dynamic parks that shape city character and meet diverse community needs.

**Goal:** Focused land management supports current and future generations.

### ATTACHMENTS:

- Attachment A - Mpls Parks Fdn Lease (PDF)

Prepared By: Renay Leone, Real Estate Coordinator, Strategic Planning

### Review:

Adam Arvidson Completed 01/08/2015 8:50 AM

Michael Schroeder Completed 01/12/2015 1:32 PM

Jayne Miller Completed 01/12/2015 8:52 PM

Administration & Finance Committee Pending 01/21/2015 5:10 PM